

Explanation of variances

Name of smaller authority: **Mulbarton Parish Council**

County area (local councils and **South Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	169,145	167,635				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	87,208	135,275	48,067	55.12%	YES	Precept increased for play equipment (£36k), community hub project (£10k) and SAM2 (£2k) sign	
3 Total Other Receipts	40,200	44,858	4,658	11.59%	NO		
4 Staff Costs	40,533	42,249	1,716	4.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	88,385	101,100	12,715	14.39%	NO		
7 Balances Carried Forward	167,635	204,419				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	167,635	204,419				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	273,455	277,912	4,457	1.63%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable