

Mulbarton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	144502.20	169145.15				BALANCE B/F AGREES
2	Annual precept	82865.00	87208.00	4343.00	5%	No	
3	Total other receipts	46929.12	40200.25	-6728.87	14%	No	Allotment year changed from May to April to January to December resulting in additional rent being received (£1.8k), 23/24 included backdated phone mast rent (£7k), 23/24 received grants of £4.5k not seen in 24/25
4	Staff Costs	36406.51	40532.84	4126.33	11%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	68744.66	88689.78	19945.12	29%	Yes	Admin costs increased by £11k due to additional insurance costs for village hall building and legal fees for village hall ownership dispute. Village Hall complex costs increased by £13k due to £3k play equipment repairs, £3k additional grounds maintenance costs & £9k contribution to village hall/Mulberry Park fence
7	Balances carried forward	169145.15	167330.78	-1814.37	1%	No	
8	Total Cash and Short Term Investments	169145.15	167330.78	-1814.37	1%	No	
9	Total Fixed Assets and Long Term Investments	272909.44	273454.94	545.50	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)